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Mesquite Corporate Center sold for \$10M

Phoenix Business Journal

Mesquite Partners I LLC paid \$10 million for the Mesquite Corporate Center in Scottsdale. The transaction, one of the largest commercial sales this year, was announced by CB Richard Ellis Tuesday.

Mesquite Partners, an affiliated company of **DPC Development Co.** of Greenwood Village, Colo., purchased the 80,000-square-foot property at 14646 N. Kierland Blvd. from Mesquite Corporate Partners, an Arizona firm with offices in New Jersey.

The property, adjacent to the Kierland Championship Golf Course near the Westin Kierland Resort and Spa, was developed by Trammell Crow Co. in 1999.

At the time of the sale, Mesquite Corporate Center was 67 percent leased.

CB Richard Ellis represented the sellers in the transaction. DPC represented itself.

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