



DPC Cos. acquired the Lone Tree Commons retail center, which it plans to lease up and stabilize.

Lone Tree center sells

by Jennifer Hayes

A Lone Tree retail center recently sold to a buyer planning on stabilizing the asset.

DPC Cos. paid \$4 million for Lone Tree Commons, a 44,898-square-foot multitenant retail center at 7600 Park Meadows Drive, which was around 60 percent occupied at the time of sale.

Special servicer GIII Asset Management sold the center, which was built in 2001.

"Lone Tree Commons has a great location right next to Sam's Club and has a lot of synergy with Park Meadows," said Brad Lyons of CB Richard Ellis, who handled the sale.

DPC plans to lease up and stabilize the center, currently home to tenants including Joy Asian Bistro, Lone Tree Cleaners and Allstate Insurance.

Previously, Lone Tree Commons sold in 2005 for \$9.2 million, according to public records. At the time, the center, developed in 2002, was nearly 97 percent

occupied.

Other News

■ **The Rock, Wood Fired Pizza & Spirits** recently acquired two former Boston's, The Gourmet Pizza locations for \$2.6 million.

The Rock purchased the 5,700-square-foot restaurants, constructed in the late 1990s, located at Broadway and County Line Road in Highlands Ranch and off E-470 and Parker Road in Parker.

The Rock will open its second Colorado location at the Highlands Ranch location while it is marketing for sale or lease the Parker property.

David, Hicks & Lampert's Scott Hagan and **Ken Himel** handled the transaction and are marketing the Parker property, available for purchase for \$1.45 million including the land, building, furniture and fixtures.

The Rock's first Colorado location – and first restaurant outside

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